FINANCIAL REPORT 1985

RURAL MUNICIPALITY OF RITCHOT
ST. ADOLPHE, MANITOBA

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(Municipality)

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(ALL AMOUNTS HAVE BEEN ROUNDED OFF TO THE NEAREST DOLLAR)

AUDITOR'S REPORT

To the Reeve and Councillors
RURAL MUNICIPALITY OF RITCHOT
St. Adolphe, Manitoba

I have examined the balance sheets of the RURAL MUNICIPALITY OF RITCHOT as at December 31, 1985 and the statements of revenue and expenditure, changes in surplus and source and application of capital funds for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the municipality as at December 31, 1985 and the results of its operations and the changes in its financial position for the year then ended, in accordance with accounting principles generally accepted for municipal corporations in Manitoba, as described in Note "1" to the financial statements, applied on a basis consistent with that of the preceding year.

Winnipeg, Manitoba
March 27, 1986

Gabriel J. Forest, F.C.A.
Municipal Auditor

STATEMENT 1

GENERAL OPERATING FUND BALANCE SHEET

AS AT DECEMBER 31, 1985

ASSETS

CASH			
Cash on Hand		455	
Cash on Deposit		377,360	
Deposit Receipts		630,226	1,008,041
RECEIVABLES			
Tax Assets - Schedule 1		296,201	
Government Grants - Schedule 3		7,555	
Own Funds and Agencies			
Utility Revenue Fund			
Utility Capital Fund	13,555		
General Capital Fund			
Reserves			
Trusts			
Other		13,555	
Operating Accounts Receivable			
Organizations and Individuals	56,859		
Federal Government			
Federal Government Enterprises			
Provincial Government	11,996		
Provincial Government Enterprises			
Other Local Governments		68,855	
Other Receivables			
Sub-Total			
Less: Allowances for Doubtful Accounts			
Hospital Accounts			
Hospital and Medical Premium Accounts			
Other Allowances			386,166
INVESTMENTS - SCHEDULE 3			
INVENTORIES			
PREPAID EXPENSES			
TOTAL ASSETS			1,394,207

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
School Levies - Schedule 4		505,943	
Own Funds and Agencies			
Utility Revenue Fund	111,890		
Reserves	130,216		
Trusts	24,010		
Other	240,897	507,013	
Operating Accounts Payable			
Organizations and Individuals	17,888		
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments		17,888	
Debenture Instalments			1,030,844
OTHER LIABILITIES			
Land Sale Deposits			
Debenture Levies in Advance		14,335	
Prepaid Taxes			
Special Levies Undisbursed			14,335
TOTAL CURRENT LIABILITIES			1,045,179
ALLOWANCE FOR TAX ARREARS-STATEMENT 8			35,361
NOMINAL SURPLUS - STATEMENT 8			313,667
TOTAL LIABILITIES AND SURPLUS			1,394,207

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

STATEMENT 2

GENERAL RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 19 85

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
General					
Guarantee					
Replacement		1,286	76,697		77,983
Centennial					
Capital Develop.			53,519		53,519
TOTAL		1,286	130,216		131,502

STATEMENT 3

GENERAL CAPITAL FUND BALANCE SHEET
AS AT DECEMBER 31, 19 85

ASSETS

CASH ON HAND AND ON DEPOSIT - STATEMENT 13			
RECEIVABLES - STATEMENT 13			
Government Grants - Schedule 3			
Own Funds and Agencies		230,000	
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			230,000
CONSTRUCTION IN PROGRESS			174,631
FIXED ASSETS			
Buildings		161,408	
Machinery and Equipment		423,077	
Land		71,736	
Other			656,221
DEBT. CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies		343,753	
Deferred Liability Levies			343,753
OTHER ASSETS			
TOTAL ASSETS			1,404,605

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Organizations and Individuals		174,631	
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			174,631
OTHER LIABILITIES			
LONG-TERM DEBT.			
Debentures - Schedule 9		573,753	
Deferred Liabilities - Schedule 10			573,753
CAPITAL SURPLUS - STATEMENT 8			656,221
TOTAL LIABILITIES AND SURPLUS			1,404,605

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 4

UTILITY OPERATING FUND BALANCE SHEET
AS AT DECEMBER 31, 19 85

ASSETS

Ste. Agathe

CASH			
Cash on Hand			
Cash on Deposit			
Deposit Receipts			
RECEIVABLES			
Government Grants - Schedule 3			
Own Funds and Agencies			
General Revenue Fund	28,290		
General Capital Fund			
Utility Capital Fund			
Reserves			
Trusts			
Other		28,290	
Operating Accounts Receivable			
Organizations and Individuals	6,495		
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments		6,495	
Other Receivables			
Sub-Total		34,785	
Less: Allowance for Doubtful Accounts			34,785
INVESTMENTS - SCHEDULE 6			
INVENTORIES			
PREPAID EXPENSES			
TOTAL ASSETS			34,785

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Own Funds and Agencies			
General Revenue Fund			
Reserves,			
Trusts			
Other			
Operating Accounts Payable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Debenture Instalments			
OTHER LIABILITIES			
Debenture Levies in Advance			
Prepaid Consumer Accounts			
Meter Deposits			
Other			
TOTAL CURRENT LIABILITIES			
NOMINAL SURPLUS - STATEMENT 8			34,785
TOTAL LIABILITIES AND SURPLUS			34,785

STATEMENT 5

UTILITY RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 19 85

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement					
TOTAL					NIL

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

RURAL Municipality of RITCHOT

STATEMENT 4

UTILITY OPERATING FUND BALANCE SHEET
AS AT DECEMBER 31, 1985

ASSETS

St. Adolphe

CASH			
Cash on Hand			
Cash on Deposit			
Deposit Receipts			
RECEIVABLES			
Government Grants - Schedule 3			
Own Funds and Agencies			
General Revenue Fund	55,950		
General Capital Fund			
Utility Capital Fund			
Reserves			
Trusts			
Other		55,950	
Operating Accounts Receivable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Other Receivables			
Sub-Total		55,950	
Less: Allowance for Doubtful Accounts			55,950
INVESTMENTS - SCHEDULE 6			
INVENTORIES			
PREPAID EXPENSES			
TOTAL ASSETS			55,950

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Own Funds and Agencies			
General Revenue Fund			
Reserves			
Trusts			
Other			
Operating Accounts Payable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Debenture Instalments			
OTHER LIABILITIES			
Debenture Levies in Advance			
Prepaid Consumer Accounts			
Meter Deposits			
Other			
TOTAL CURRENT LIABILITIES			
NOMINAL SURPLUS - STATEMENT 8			55,950
TOTAL LIABILITIES AND SURPLUS			55,950

STATEMENT 5

UTILITY RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 1985

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement					
TOTAL					NIL

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

RURAL Municipality of RITCHOT

STATEMENT 4

UTILITY OPERATING FUND BALANCE SHEET
AS AT DECEMBER 31, 19 85

ASSETS

Ile des Chênes

CASH		
Cash on Hand		
Cash on Deposit		
Deposit Receipts		
RECEIVABLES		
Government Grants - Schedule 3		
Own Funds and Agencies		
General Revenue Fund	27,194	
General Capital Fund		
Utility Capital Fund		
Reserves		
Trusts		27,194
Other		
Operating Accounts Receivable		
Organizations and Individuals		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other Receivables		27,194
Sub-Total		27,194
Less: Allowance for Doubtful Accounts		
INVESTMENTS - SCHEDULE 6		
INVENTORIES		
PREPAID EXPENSES		
TOTAL ASSETS		27,194

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS		
Chartered Banks		
Other Financial Institutions		
Own Funds		
Other Capital fund	474	474
PAYABLES		
Own Funds and Agencies		
General Revenue Fund		
Reserves,		
Trusts		
Other		
Operating Accounts Payable		
Organizations and Individuals		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Debenture Instalments		
OTHER LIABILITIES		
Debenture Levies in Advance		
Prepaid Consumer Accounts		
Meter Deposits		
Other		
TOTAL CURRENT LIABILITIES		
NOMINAL SURPLUS - STATEMENT 8		26,720
TOTAL LIABILITIES AND SURPLUS		27,194

STATEMENT 5

UTILITY RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 19 85

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement					
					NIL
TOTAL					

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

RURAL Municipality of RITCHOT

STATEMENT 4

UTILITY OPERATING FUND BALANCE SHEET
AS AT DECEMBER 31, 19 85

ASSETS

Niverville

CASH		
Cash on Hand		
Cash on Deposit		
Deposit Receipts		
RECEIVABLES		
Government Grants - Schedule 3		
Own Funds and Agencies		
General Revenue Fund	456	
General Capital Fund		
Utility Capital Fund		
Reserves		
Trusts		456
Other		
Operating Accounts Receivable		
Organizations and Individuals		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other Receivables		456
Sub-Total		456
Less: Allowance for Doubtful Accounts		
INVESTMENTS - SCHEDULE 6		
INVENTORIES		
PREPAID EXPENSES		
TOTAL ASSETS		456

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS		
Chartered Banks		
Other Financial Institutions		
Own Funds		
Other		
PAYABLES		
Own Funds and Agencies		
General Revenue Fund		
Reserves,		
Trusts		
Other		
Operating Accounts Payable		
Organizations and Individuals		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Debenture Instalments		
OTHER LIABILITIES		
Debenture Levies in Advance		
Prepaid Consumer Accounts		
Meter Deposits		
Other		
TOTAL CURRENT LIABILITIES		
NOMINAL SURPLUS - STATEMENT 8		456
TOTAL LIABILITIES AND SURPLUS		456

STATEMENT 5

UTILITY RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 19 85

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement					
					NIL
TOTAL					

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

UTILITY CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 19 85

STATEMENT 8

Ste. Agathe

ASSETS

CASH ON HAND AND ON DEPOSIT-STATEMENT 14			
RECEIVABLES-STATEMENT 14			
Government Grants - Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			
FIXED ASSETS			
Buildings			
Machinery and Equipment			
Land			
Other			
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)		51,310	
Debenture Levies			51,310
Deferred Liability Levies			
OTHER ASSETS			
TOTAL ASSETS			51,310

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds General revenue funds		9,617	
Other			9,617
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT.		41,693	
Debentures - Schedule 9			41,693
Deferred Liabilities - Schedule 10			
CAPITAL SURPLUS - STATEMENT 8			
TOTAL LIABILITIES AND SURPLUS			51,310

TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 19 85

STATEMENT 7

ASSETS

TRUST NAME	CASH	INVESTMENTS (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other Open space	24,010				24,010
TOTAL	24,010				24,010

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other Open space				24,010	24,010
TOTAL				24,010	24,010

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

UTILITY CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 19 85

STATEMENT 6

St. Adolphe

ASSETS

CASH ON HAND AND ON DEPOSIT-STATEMENT 14			
RECEIVABLES-STATEMENT 14			
Government Grants - Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			4,376
FIXED ASSETS			
Buildings			
Machinery and Equipment			
Land			
Other			
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies		256,061	
Deferred Liability Levies			256,061
OTHER ASSETS			
TOTAL ASSETS			260,437

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds General revenue funds		3,938	
Other			3,938
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT			
Debentures - Schedule 9		256,499	
Deferred Liabilities - Schedule 10			256,499
CAPITAL SURPLUS - STATEMENT 8			
TOTAL LIABILITIES AND SURPLUS			260,437

TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 19 85

STATEMENT 7

ASSETS

TRUST NAME	CASH	INVESTMENTS (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL					NIL

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL					NIL

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

RURAL Municipality of RITCHOT

UTILITY CAPITAL FUND BALANCE SHEET
AS AT DECEMBER 31, 19 85

STATEMENT 8

Ile des Chênes

ASSETS

CASH ON HAND AND ON DEPOSIT-STATEMENT 14			
RECEIVABLES-STATEMENT 14			
Government Grants - Schedule 3			
Own Funds and Agencies General revenue & utility revenue		8,411	
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			8,411
Other Local Governments			
CONSTRUCTION IN PROGRESS			
FIXED ASSETS			
Buildings		2,436	
Machinery and Equipment			
Land			2,436
Other			
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)		157,255	
Debenture Levies			157,255
Deferred Liability Levies			
OTHER ASSETS			
TOTAL ASSETS			168,102

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT.		157,255	
Debentures - Schedule 9			157,255
Deferred Liabilities - Schedule 10			
CAPITAL SURPLUS - STATEMENT 8			10,847
TOTAL LIABILITIES AND SURPLUS			168,102

TRUST FUND BALANCE SHEET
AS AT DECEMBER 31, 19 85

STATEMENT 7

ASSETS

TRUST NAME	CASH	INVESTMENTS, (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL					NIL

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL					NIL

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

UTILITY CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 19 85

STATEMENT 6

Niverville

ASSETS

CASH ON HAND AND ON DEPOSIT-STATEMENT 14		
RECEIVABLES-STATEMENT 14		
Government Grants - Schedule 3		
Own Funds and Agencies General revenue fund	2,960	
Other Accounts		
Organizations and Individuals		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		2,960
CONSTRUCTION IN PROGRESS		474
FIXED ASSETS		
Buildings		
Machinery and Equipment		
Land		
Other		
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)		
Debenture Levies	44,833	
Deferred Liability Levies		44,833
OTHER ASSETS		
TOTAL ASSETS		48,267

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS		
Chartered Banks		
Other Financial Institutions		
Own Funds		
Other Debenture funds received in excess	2,045	2,045
PAYABLES		
Organizations and Individuals		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
OTHER LIABILITIES Reserve for future connections		1,389
LONG-TERM DEBT		
Debentures - Schedule 9	44,833	
Deferred Liabilities - Schedule 10		44,833
CAPITAL SURPLUS - STATEMENT 8		
TOTAL LIABILITIES AND SURPLUS		48,267

TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 19 85

STATEMENT 7

ASSETS

TRUST NAME	CASH	INVESTMENTS (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL					NIL

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL					NIL

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 8

SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ARREARS
FOR THE YEAR ENDED DECEMBER 31, 19 85

ALLOWANCE FOR TAX ARREARS		
Balance, January 1,		43,371
Add: Appropriation - Statement 10	11,883	
Profit on Tax Title Sales		
Transfer From Nominal Surplus		
Tax Titles Established		
		11,883
Sub-Total		55,254
Deduct: Taxes Cancelled - Schedule 1	19,893	
T.S.C. Cancelled - Schedule 1		
Tax Titles Written Off - Schedule 1		
Transfer To Nominal Surplus		
		19,893
Balance, December 31 - Statement 1		35,361
NOMINAL SURPLUS - GENERAL		
Balance, January 1		298,125
Add: Transfer From Deferred Surplus - Statement 9	52,917	
Transfer From Allowance for Tax Arrears		
Operating Surplus - Statement 9		
		52,917
Sub-Total		351,042
Deduct: Accts. Rec. Cancelled		
Transfer To General Reserve - Schedule 5		
Transfer To Allowance for Tax Arrears		
Transfer To Other Reserve (Specify) - Schedule 5		
Operating Deficit - Statement 9	37,375	
		37,375
Balance, December 31 - Statement 1		313,667
NOMINAL SURPLUS - UTILITY Ste. Agathe		
Balance, January 1,		40,190
Add: Transfer From Deferred Surplus - Statement 11		
Other Transfers (Specify)		
Operating Surplus - Statement 11		
		40,190
Sub-Total		
Deduct: Accts. Rec. Cancelled		
Transfer To Utility Reserve - Schedule 5		
Operating Deficit - Statement 11	5,405	
		5,405
Balance, December 31 - Statement 4		34,785
CAPITAL SURPLUS - GENERAL		
Balance, January 1		645,283
Add: Fixed Assets Acquired	10,938	
		10,938
Sub-Total		656,221
Deduct: Disposal of Fixed Assets		
Balance, December 31 - Statement 3		656,221
CAPITAL SURPLUS - UTILITY Ste. Agathe		
Balance, January 1		NIL
Add: Fixed Assets Acquired		
		NIL
Sub-Total		
Deduct: Disposal of Fixed Assets		
Balance, December 31 - Statement 6		NIL

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 8

SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ARREARS
FOR THE YEAR ENDED DECEMBER 31, 1985

ALLOWANCE FOR TAX ARREARS	
Balance, January 1,	
Add: Appropriation - Statement 10	
Profit on Tax Title Sales	
Transfer From Nominal Surplus	
Tax Titles Established	
Sub-Total	
Deduct: Taxes Cancelled - Schedule 1	
T.S.C. Cancelled - Schedule 1	
Tax Titles Written Off - Schedule 1	
Transfer To Nominal Surplus	
Balance, December 31 - Statement 1	
NOMINAL SURPLUS - GENERAL	
Balance, January 1	
Add: Transfer From Deferred Surplus - Statement 9	
Transfer From Allowance For Tax Arrears	
Operating Surplus - Statement 9	
Sub-Total	
Deduct: Accts. Rec. Cancelled	
Transfer To General Reserve - Schedule 5	
Transfer To Allowance For Tax Arrears	
Transfer To Other Reserve (Specify) - Schedule 5	
Operating Deficit - Statement 9	
Balance, December 31 - Statement 1	
NOMINAL SURPLUS - UTILITY St. Adolphe	
Balance, January 1,	42,620
Add: Transfer From Deferred Surplus - Statement 11	
Other Transfers (Specify)	
Operating Surplus - Statement 11	13,330
Sub-Total	13,330
Deduct: Accts. Rec. Cancelled	55,950
Transfer To Utility Reserve - Schedule 5	
Operating Deficit - Statement 11	
Balance, December 31 - Statement 4	55,950
CAPITAL SURPLUS - GENERAL	
Balance, January 1	
Add: Fixed Assets Acquired	
Sub-Total	
Deduct: Disposal of Fixed Assets	
Balance, December 31 - Statement 3	
CAPITAL SURPLUS - UTILITY St. Adolphe	
Balance, January 1	NIL
Add: Fixed Assets Acquired	
Sub-Total	NIL
Deduct: Disposal of Fixed Assets	
Balance, December 31 - Statement 6	NIL

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

RURAL Municipality of RITCHOT

STATEMENT 8

SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ARREARS
FOR THE YEAR ENDED DECEMBER 31, 1985

ALLOWANCE FOR TAX ARREARS

Balance, January 1,	
Add Appropriation - Statement 10	
Profit on Tax Title Sales	
Transfer From Nominal Surplus	
Tax Titles Established	
Sub-Total	
Deduct Taxes Cancelled - Schedule 1	
T.S.C. Cancelled - Schedule 1	
Tax Titles Written Off - Schedule 1	
Transfer To Nominal Surplus	
Balance, December 31 - Statement 1	

NOMINAL SURPLUS - GENERAL

Balance, January 1	
Add: Transfer From Deferred Surplus - Statement 9	
Transfer From Allowance For Tax Arrears	
Operating Surplus - Statement 9	
Sub-Total	
Deduct: Accts. Rec. Cancelled	
Transfer To General Reserve - Schedule 5	
Transfer To Allowance For Tax Arrears	
Transfer To Other Reserve (Specify) - Schedule 5	
Operating Deficit - Statement 9	
Balance, December 31 - Statement 1	

NOMINAL SURPLUS - UTILITY Ile des Chênes

Balance, January 1,	22,861
Add: Transfer From Deferred Surplus - Statement 11	
Other Transfers (Specify)	
Operating Surplus - Statement 11	3,859
Sub-Total	3,859
Deduct: Accts. Rec. Cancelled	26,720
Transfer To Utility Reserve - Schedule 5	
Operating Deficit - Statement 11	
Balance, December 31 - Statement 4	26,720

CAPITAL SURPLUS - GENERAL

Balance, January 1	
Add: Fixed Assets Acquired	
Sub-Total	
Deduct: Disposal of Fixed Assets	
Balance, December 31 - Statement 3	

CAPITAL SURPLUS - UTILITY Ile des Chênes

Balance, January 1	10,847
Add Fixed Assets Acquired	
Sub-Total	10,847
Deduct: Disposal of Fixed Assets	
Balance, December 31 - Statement 6	10,847

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 8

SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ARREARS
FOR THE YEAR ENDED DECEMBER 31, 19 85

ALLOWANCE FOR TAX ARREARS	
Balance, January 1,	
Add Appropriation - Statement 10	
Profit on Tax Title Sales	
Transfer From Nominal Surplus	
Tax Titles Established	
Sub-Total	
Deduct Taxes Cancelled - Schedule 1	
T.S.C. Cancelled - Schedule 1	
Tax Titles Written Off - Schedule 1	
Transfer To Nominal Surplus	
Balance, December 31 - Statement 1	
NOMINAL SURPLUS - GENERAL	
Balance, January 1	
Add: Transfer From Deferred Surplus - Statement 9	
Transfer From Allowance For Tax Arrears	
Operating Surplus - Statement 9	
Sub-Total	
Deduct: Accts. Rec. Cancelled	
Transfer To General Reserve - Schedule 5	
Transfer To Allowance For Tax Arrears	
Transfer To Other Reserve (Specify) - Schedule 5	
Operating Deficit - Statement 9	
Balance, December 31 - Statement 1	
NOMINAL SURPLUS - UTILITY Niverville	441
Balance, January 1,	
Add. Transfer From Deferred Surplus - Statement 11	
Other Transfers (Specify)	15
Operating Surplus - Statement 11	15
Sub-Total	456
Deduct: Accts. Rec. Cancelled	
Transfer To Utility Reserve - Schedule 5	
Operating Deficit - Statement 11	
Balance, December 31 - Statement 4	456
CAPITAL SURPLUS - GENERAL	
Balance, January 1	
Add: Fixed Assets Acquired	
Sub-Total	
Deduct Disposal of Fixed Assets	
Balance, December 31 - Statement 3	
CAPITAL SURPLUS - UTILITY Niverville	NIL
Balance, January 1	
Add Fixed Assets Acquired	NIL
Sub-Total	
Deduct: Disposal of Fixed Assets	
Balance, December 31 - Statement 6	NIL

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

GENERAL OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 85

STATEMENT 9

REVENUE

TOTAL REVENUE FROM TAXATION - SCHEDULE 2				2,056,148
OTHER REVENUE				
Taxes Added - Schedule 1			47,120	
Licenses and Permits			21,895	
Fines				
Parking Meter Fees				
Sales of Services				
General Government				
Protection		250		
Transportation	2,328			
Less: Costs		2,328		
Environmental Health				
Public Health and Welfare				
Planning and Development				
Economic Development				
Recreation and Culture			2,578	
Sales of Goods			15,000	
Rentals of Fixed Assets			1,335	
Concessions and Franchises				
Returns From Investments			23,571	
Transfers From Utilities and Enterprises				
Tax Penalties - Schedule 1			26,610	
Miscellaneous Revenue			39,603	
Grants in Lieu of Taxes - Schedule 3				
Federal Government		4,737		
Federal Government Enterprises				
Provincial Government		52,929		
Provincial Government Enterprises				
Other Local Governments				
Non-Government Organizations			57,666	
Unconditional Government Transfers - Schedule 3				
Federal Government				
Provincial-Municipal Tax Sharing		120,828		
Other Local Governments				
Local Government General Support Grant			120,828	
Conditional Government Transfers - Schedule 3				
Federal Government				
Provincial Government		27,087		
Other Local Governments			27,087	383,293
TOTAL REVENUE FROM EXTERNAL SOURCES				2,439,441
TRANSFER FROM GENERAL RESERVE - SCHEDULE 5				
OPERATING DEFICIT - STATEMENT 8				37,375
TOTAL				2,476,816

EXPENDITURE

GENERAL GOVERNMENT SERVICES	220,089
PROTECTIVE SERVICES	62,819
TRANSPORTATION SERVICES	431,451
ENVIRONMENTAL HEALTH SERVICES	70,234
PUBLIC HEALTH AND WELFARE SERVICES	14,664
ENVIRONMENTAL PLANNING AND COMMUNITY DEVELOPMENT SERVICES	2,120
ECONOMIC DEVELOPMENT SERVICES	84,360
RECREATION AND CULTURAL SERVICES	13,065
FISCAL SERVICES	1,525,097
TOTAL SERVICES	2,423,899
SURPLUS APPROPRIATIONS	

Deferred Surplus — Operating Deficit	52,917		
Deferred Surplus — By-Law Obligation			
Appropriation to General Reserve — Schedule 5			52,917
OPERATING SURPLUS - STATEMENT 8			
TOTAL			2,476,816

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 10

GENERAL OPERATING FUND
COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1985

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
General Government Services (Total)	219,835	220,089		254
Legislative	30,000	30,762		762
General Administrative	161,035	154,074	6,961	
Other General Government	28,800	35,253		6,453
Protective Services (Total)	63,100	62,819	281	
Police Protection	6,300	6,206	94	
Law Enforcement				
Fire Protection	20,000	17,356	2,644	
Emergency Measures	34,000	34,047		47
Other Protection	2,800	5,210		2,410
Transportation Services (Total)	398,400	431,451		33,051
Road Transport				
Administration	10,000	11,055		1,055
Engineering	3,000	5,051		2,051
Roads and Streets	336,500	371,163		34,663
Bridges, Subways	8,000	601	7,399	
Street Lighting	38,000	37,817	183	
Traffic Services	1,500	4,822		3,322
Parking				
Other Road Transport	1,400	942	458	
Air Transport				
Water Transport				
Public Transit				
Environmental Health Services (Total)	60,000	70,234		10,234
Garbage and Waste Collection and Disposal	60,000	70,234		10,234
Other Environmental Health				
Public Health and Welfare Services (Total)	10,000	14,664		4,664
Public Health				
Medical Care				
Hospital Care				
Social Welfare	10,000	14,664		4,664
Environmental Planning and Community Development Services (Total)	7,142	2,120	5,022	
Environmental Planning and Zoning	7,142	2,120	5,022	
Community Development				
Housing				
Economic Development Services (Total)	53,000	84,360		31,360
Natural Resources	53,000	84,360		31,360
Regional Development Commissions				
Industrial Parks and Commissions				
Other Economic Services				
Recreation and Cultural Services (Total)	17,000	13,065	3,935	
Recreation Facilities	17,000	13,065	3,935	
Cultural Buildings and Facilities				
Other Recreation and Cultural Services				
Education Grants				
SUB-TOTALS FORWARD	828,477	896,802		70,325

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 10

GENERAL OPERATING FUND
COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE - CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 19 85

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
SUB-TOTALS FORWARD	828,477	898,802		70,325
Fiscal Services (Total)	1,555,098	1,578,014		22,916
Transfers to Educ. Authorities-Sched.4				
Foundation or General	623,793	623,793		
Special	641,064	641,064		
Transfers to Other Governments				
Other Municipal Government				
_____				
_____				
U.V.D. of _____				
_____				
_____				
Transfers to Own Funds				
Allowance For Tax Arrears - STATEMENT 8	11,883	11,883		
Replacement Reserve - Schedule 5	24,194	24,194		
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
Contribution to Capital-Stmt.13	11,500	10,937	563	
Contribution to Utilities-Stmt.11	93,838	93,838		
Contribution to Other Funds Capital Dev.	10,000	32,500		22,500
Public Debt Charges				
Debenture Debt Charges - Schedule 7	71,332	71,332		
Other Long-Term Debt Charges				
Interest on Short-Term Financing				
Bank Loan Interest				
Other Fund Loan Interest				
Tax Discounts - Schedule 1	13,500	14,479		979
Other Debt Charges				
Debenture Discount				
Debenture Issue Costs				
Other By-law 6-82	1,077	1,077		
Surplus Appropriations - Total	52,917	52,917		
Total Budgeted Expense	2,383,575			
Total Actual Expense		2,476,816		
Total Underspent				
Total Overspent				93,241

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

REVENUE	ESTIMATED	ACTUAL	OVER (UNDER)
Tax Revenue	2,056,538	2,056,148	(390)
Other Revenue	317,037	383,293	66,256
Revenue Surplus (Deficit)	2,373,575	2,439,441	65,866
EXPENDITURE	2,383,575	2,476,816	(93,241)
OPERATING SURPLUS (DEFICIT)	(10,000)	(37,375)	(27,375)

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

UTILITY OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 85

STATEMENT 11

Ste. Agathe

REVENUE

	METERED	FLAT RATE	TOTAL	
CONSUMER SALES				
Residential				
Commercial and Bulk				
Industrial				
Federal and Provincial				
Municipal and Schools				
Total	43,105		43,105	
Less: Discounts				
Refunds and Cancellations				43,105
SEWER SERVICE CHARGES				
PENALTIES				667
HYDRANT RENTALS				800
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE – NET				
PROVINCIAL GRANTS				5,328
OTHER REVENUE				
PROVIDED BY GENERAL REVENUE FUND - STATEMENT 10				
Re: Debentures			15,834	
Re: Operations				15,834
OPERATING DEFICIT - STATEMENT 8				5,405
TOTAL				71,139

EXPENDITURE

WATER SUPPLY		50,217
SEWAGE COLLECTION AND DISPOSAL		5,088
CONTRIBUTION TO CAPITAL - STATEMENT 14		
TRANSFERS TO RESERVES - SCHEDULE 5		
DEBENTURE DEBT CHARGES - SCHEDULE 7		15,834
OTHER LONG-TERM DEBT CHARGES		
SURPLUS APPROPRIATIONS - STATEMENT 8		
Deferred Surplus - Operating Deficit, 19___		
19___		
19___		
OPERATING SURPLUS - STATEMENT 8		
TOTAL		71,139

STATEMENT 12

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 85

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply	42,400	50,217		7,817
Sewage Collection and Disposal	7,000	5,088	1,912	
Contribution To Capital				
Transfers To Reserves				
Debenture Debt Charges				
Other Long-Term Debt Charges	15,834	15,834		
Surplus Appropriations				
Total Budgeted Expense	65,234			
Total Actual Expense		71,139		
Total Underspent				
Total Overspent				5,905

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER(UNDER)
REVENUE	65,234	65,734	500
EXPENDITURE	65,234	71,139	5,905
OPERATING SURPLUS	-	(5,405)	(5,405)

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 11

UTILITY OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1985

St. Adolphe

REVENUE

	METERED	FLAT RATE	TOTAL	
CONSUMER SALES				
Residential				
Commercial and Bulk				
Industrial				
Federal and Provincial				
Municipal and Schools				
Total				
Less: Discounts				
Refunds and Cancellations				
				29,620
SEWER SERVICE CHARGES				
PENALTIES				
HYDRANT RENTALS				
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE – NET				
PROVINCIAL GRANTS				
OTHER REVENUE				
PROVIDED BY GENERAL REVENUE FUND - STATEMENT 10			40,469	
Re: Debentures				40,469
Re: Operations				
OPERATING DEFICIT - STATEMENT 8				
TOTAL				70,089

EXPENDITURE

WATER SUPPLY		
SEWAGE COLLECTION AND DISPOSAL		16,290
CONTRIBUTION TO CAPITAL - STATEMENT 14		
TRANSFERS TO RESERVES - SCHEDULE 5		40,469
DEBENTURE DEBT CHARGES - SCHEDULE 7		
OTHER LONG-TERM DEBT CHARGES		
SURPLUS APPROPRIATIONS - STATEMENT 8		
Deferred Surplus - Operating Deficit, 19__		
19__		
19__		
		13,330
OPERATING SURPLUS - STATEMENT 8		70,089
TOTAL		

STATEMENT 12

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1985

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply				
Sewage Collection and Disposal	29,200	16,290	12,910	
Contribution To Capital				
Transfers To Reserves				
Debenture Debt Charges	40,469	40,469		
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	69,669			
Total Actual Expense		56,759		
Total Underspent			12,910	
Total Overspent				

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER(UNDER)
REVENUE	69,669	70,089	420
EXPENDITURE	69,669	56,759	12,910
OPERATING SURPLUS	-	13,330	13,330

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

UTILITY OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 85

STATEMENT 11

Ile des Chênes

REVENUE

	METERED	FLAT RATE	TOTAL	
CONSUMER SALES				
Residential				
Commercial and Bulk				
Industrial				
Federal and Provincial				
Municipal and Schools				
Total				
Less Discounts				
Refunds and Cancellations				
SEWER SERVICE CHARGES				15,613
PENALTIES				66
HYDRANT RENTALS				
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE – NET				
PROVINCIAL GRANTS				
OTHER REVENUE				
PROVIDED BY GENERAL REVENUE FUND - STATEMENT 10				
Re: Debentures			31,080	
Re: Operations				31,080
OPERATING DEFICIT - STATEMENT 8				
TOTAL				46,759

EXPENDITURE

WATER SUPPLY				
SEWAGE COLLECTION AND DISPOSAL				11,820
CONTRIBUTION TO CAPITAL - STATEMENT 14				
TRANSFERS TO RESERVES - SCHEDULE 5				
DEBENTURE DEBT CHARGES - SCHEDULE 7				31,080
OTHER LONG-TERM DEBT CHARGES				
SURPLUS APPROPRIATIONS - STATEMENT 8				
Deferred Surplus - Operating Deficit, 19__				
19__				
19__				
OPERATING SURPLUS - STATEMENT 8				3,859
TOTAL				46,759

STATEMENT 12

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 85

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply				
Sewage Collection and Disposal	14,500	11,820	2,680	
Contribution To Capital				
Transfers To Reserves				
Debenture Debt Charges	31,080	31,080		
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	45,580			
Total Actual Expense		42,900		
Total Underspent			2,680	
Total Overspent				

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER(UNDER)
REVENUE	45,580	46,759	1,179
EXPENDITURE	45,580	42,900	2,680
OPERATING SURPLUS	-	3,859	3,859

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 11

UTILITY OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 85

Niverville

REVENUE

	METERED	FLAT RATE	TOTAL	
CONSUMER SALES				
Residential				
Commercial and Bulk				
Industrial				
Federal and Provincial				
Municipal and Schools				
Total				
Less Discounts				
Refunds and Cancellations				
SEWER SERVICE CHARGES				1,813
PENALTIES				
HYDRANT RENTALS				
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE – NET				
PROVINCIAL GRANTS				
OTHER REVENUE				
PROVIDED BY GENERAL REVENUE FUND - STATEMENT 10				
Re: Debentures			6,456	
Re: Operations				6,456
OPERATING DEFICIT - STATEMENT 8				
TOTAL				8,269

EXPENDITURE

WATER SUPPLY		
SEWAGE COLLECTION AND DISPOSAL		1,798
CONTRIBUTION TO CAPITAL - STATEMENT 14		
TRANSFERS TO RESERVES - SCHEDULE 5		
DEBENTURE DEBT CHARGES - SCHEDULE 7		6,456
OTHER LONG-TERM DEBT CHARGES		
SURPLUS APPROPRIATIONS - STATEMENT 8		
Deferred Surplus - Operating Deficit, 19__		
19__		
19__		
OPERATING SURPLUS - STATEMENT 8		15
TOTAL		8,269

STATEMENT 12

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 85

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply				
Sewage Collection and Disposal	1,750	1,798		48
Contribution To Capital				
Transfers To Reserves				
Debenture Debt Charges	6,456	6,456		
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	8,206			
Total Actual Expense		8,254		
Total Underspent				
Total Overspent				48

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER(UNDER)
REVENUE	8,206	8,269	63
EXPENDITURE	8,206	8,254	(48)
OPERATING SURPLUS	-	15	15

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 13

STATEMENT OF SOURCE AND APPLICATION OF GENERAL CAPITAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 19 85

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures - Schedule 9	230,000	
Other		230,000
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 10		10,937
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5		
GRANTS - SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		
TOTAL		240,937

APPLICATION

CAPITAL EXPENDITURES	FIXED ASSETS CONSTRUCTION	FIXED ASSETS PURCHASE	LOCAL IMPROVEMENTS	TOTAL
General Government				
Protection				
Transportation		10,937		10,937
Recreation and Culture				
St. Adolphe arena	230,000			230,000
TOTAL	230,000	10,937		240,937

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 3		
Cash		
Receivables		
OTHER		
TOTAL		240,937

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 14

STATEMENT OF SOURCE AND APPLICATION OF UTILITY CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1985

Ste. Agathe

SOURCE

UNEXPENDED FUNDS, JANUARY 1	
Cash	
Receivables	
SHORT-TERM BORROWING	
Bank	
Other Funds	
Other	
LONG-TERM BORROWING	
Debentures - Schedule 9	
Other	
PREPAID LOCAL IMPROVEMENT LEVIES	
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 11	
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5	
GRANTS - SCHEDULE 3	
Federal Government	
Federal Government Enterprises	
Provincial Government	
Provincial Government Enterprises	
Other Local Governments	
Other	
ACCOUNTS PAYABLE, DECEMBER 31	
OTHER	
TOTAL	NIL

APPLICATION

	FIXED ASSETS CONSTRUCTION	FIXED ASSETS PURCHASE	LOCAL IMPROVEMENTS	TOTAL
CAPITAL EXPENDITURES				
Water Supply				
Sewage Disposal				
_____				
_____				
_____				
_____				
_____				
_____				
TOTAL				

REPAYMENT OF SHORT-TERM BORROWING	
Bank	
Other Funds	
Other	
DEBENTURE DISCOUNT AND INTEREST	
REPAYMENT OF ACCOUNTS PAYABLE	
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 6	
Cash	
Receivables	
OTHER	
TOTAL	NIL

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

RURAL Municipality of RITCHOT

STATEMENT 14

STATEMENT OF SOURCE AND APPLICATION OF UTILITY CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1985

SOURCE

St. Adolphe

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures - Schedule 9	117,479	
Other		117,479
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 11		
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5		
GRANTS - SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		
TOTAL		117,479

APPLICATION

	FIXED ASSETS			
	CONSTRUCTION	PURCHASE	LOCAL IMPROVEMENTS	TOTAL
CAPITAL EXPENDITURES				
Water Supply			117,479	117,479
Sewage Disposal				
TOTAL			117,479	117,479

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 6		
Cash		
Receivables		
OTHER		
TOTAL		117,479

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

SCHEDULE 1

ANALYSIS OF TAX ASSETS
FOR THE YEAR ENDED DECEMBER 31, 19 85

	TAXES ON ROLL	TAX SALE CERTIFICATES	TAX TITLES	AGREEMENTS OF SALE
Balance, January 1	253,269	3,960	806	
ADD				
Tax Levy - Schedule 2	2,056,148			
Taxes Added - Statement 9	47,120			
Penalties or Interest Added - Statement 9	26,610			
Other Accounts Added	54,059			
Taxes Overpaid				
Transfer Re Tax Sale		16,970		
Tax Titles Acquired				
Land Sales				
TAX ADJUSTMENTS (SPECIFY)				
SUB-TOTAL	2,437,206	20,930	806	
DEDUCT:				
Cash Collections:		10,022		
Arrears	182,182			
Current	1,567,378			
Transfers Re Tax Sale	16,970			
Cancellations	19,894			
Returned To Roll				
Title Value of Land Sales			749	
Transfers Re Titles Acquired				
Tax Discounts - Statement 10	14,479			
M.P.T.C. - Cash Advance	351,067			
Other Credits:				
TOTAL	2,151,970	10,022	749	
BALANCE, DECEMBER 31 296,201 (Statement 1)	285,236	10,908	57	

ANALYSIS OF TAX LEVY
FOR THE YEAR ENDED DECEMBER 31, 19 85

SCHEDULE 2

		ASSESSMENT	MILL RATE	LEVY
UNCONTROLLABLE				
Schools				
Farm and Residential		13,408,280	33.4	447,837
Other		2,255,100	71.7	161,691
Total Foundation				
Special Division No. St. Vital # 6		937,390	41.8	39,183
Trans.-Spring. # 12		172,310	41.3	7,116
Seine River # 14		10,264,300	42.2	433,153
Hanover # 15		2,113,290	32.2	68,048
Red River # 17		2,176,090	35.8	77,904
Total School				1,234,932
Other Governments (U.V.D.)				
Debt Charges				
Frontage 3 utilities		various	various	20,405
Mill Rate (At Large) 3 arenas		15,663,380	various	72,833
(L.I.D.)				
Total				
Minister of Municipal Affairs		15,663,380	2.2	34,459
Deferred Surplus		15,663,380	3.3	51,689
Reserves: Municipal hall	By-Law 6-81	15,663,380	1.2	18,796
IDC fire hall	By-Law 30-81	15,663,380	.9	14,097
	By-Law			
CONTROLLABLE				
General Municipal		15,663,380	33.3	521,591
Special Levies (Specify)				
3 utilities		7,106,220	various	37,000
Scavenging			fixed	32,875
By-law 6-82			fixed	1,077
BUSINESS TAX-RATE 5 %				16,394
TOTAL				2,056,148

SCHEDULE 3

ANALYSIS OF GOVERNMENT TRANSFERS

FOR THE YEAR ENDED DECEMBER 31, 19 85

	BALANCE JANUARY 1	GRANTS EARNED	GRANTS RECEIVED	ADJUSTMENTS	BALANCE DECEMBER 31
GENERAL FUND		(Statement 9)			(Statement 1)
PROVINCIAL		205,581			7,555
Grants in Lieu		52,929	52,083		846
Prov. - Mun. Tax Sharing		120,828	120,828		
Local Govt Gen. Support					
Conditional Grants					
General Govt.					
Protection		8,756	8,756		
Transportation		1,507	1,507		
Environmental Health					
Public Health & Welfare	1,836	9,251	9,115		1,972
Environmental Planning					
Economic Development					
Recreation	4,000	4,000	8,000		
FEDERAL					
Grants in Lieu	3,736	4,737	3,736		4,737
Unconditional Grants					
Conditional Grants (Spec):					
Support		3,573	3,573		
LOCAL (Specify name of Govt. and type of grant as above):					
UTILITY FUND		(Statement 11)			(Statement 4)
Provincial Grant					
Federal Grant					
Local Grant					
GENERAL CAPITAL GRANTS (Specify Govt. and type as above):		(Statement 13)			(Statement 3)
UTILITY CAPITAL GRANTS		(Statement 14)			(Statement 6)
PROVINCIAL					
FEDERAL					
LOCAL					

NOTE: Provincial and Federal includes both Government and Enterprises.

SCHEDULE 4

ANALYSIS OF SCHOOL ACCOUNTS

FOR THE YEAR ENDED DECEMBER 31, 19 85

	OUTSTANDING JANUARY 1	CURRENT REQUIREMENT (STATEMENT 10)	CURRENT PAYMENTS	OUTSTANDING DECEMBER 31 (STATEMENT 1)
FOUNDATION LEVY:				
Farm & Residential	183,103	459,984	459,093	183,994
Commercial & Other	65,606	163,809	163,892	65,523
Sub-Total	248,709	623,793	622,985	249,517
SPECIAL LEVIES:				
- School Division				
St. Vital # 6	15,401	38,928	38,757	15,572
Transcona-Spring. # 12	2,377	7,080	6,625	2,832
Seine River # 14	158,975	447,426	427,430	178,971
Hanover # 15	22,186	68,033	63,006	27,213
Red River # 17	28,994	79,596	76,752	31,838
Sub-Total	227,933	641,063	612,570	256,426
TOTAL	476,642	1,264,856	1,235,555	505,943

SCHEDULE 5

ANALYSIS OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1985

RESERVE NAME	GENERAL	PROVINCIAL GUARANTEE	EQUIPMENT REPLACEMENT	CAPITAL DEVELOPMENT
BY-LAW NO.			32-71	20-79
BALANCE, JANUARY 1			49,582	19,421
ADD: Interest Earned			4,207	1,598
Appropriation (Statement 10)			24,194	32,500
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt.8)				
SUB-TOTAL				
DEDUCT: Purchases (Statement 13)				
Transfer To Revenue (Statement 9)				
Interest Transferred				
BALANCE, DECEMBER 31 - Statement 2			77,983	53,519

RESERVE NAME				
BY-LAW NO.				
BALANCE, JANUARY 1				
ADD: Interest Earned				
Appropriation (Statement 10)				
Transfer From Surplus Acc. (Stmt.8)				
SUB-TOTAL				
DEDUCT: Purchases (Statement 13)				
Transfer To Revenue (Statement 9)				
BALANCE, DECEMBER 31 - Statement 2				

RESERVE NAME	UTILITY REPLACEMENT	UTILITY	UTILITY	UTILITY
BY-LAW NO.				
BALANCE, JANUARY 1				
ADD: Interest Earned				
Appropriation (Statement 11)				
Surplus Appropriation (Statement 11)				
SUB-TOTAL				
DEDUCT: Purchases (Statement 14)				
Transfer To Revenue (Statement 11)				
BALANCE, DECEMBER 31 - Statement 5				

SCHEDULE 8

ANALYSIS OF INVESTMENTS
AS AT DECEMBER 31, 19 85

TYPE	BY-LAW	DUE DATE Y/M/D	INTEREST RATE	INTEREST EARNED	AMOUNT	TOTAL
GOVERNMENT OF CANADA						
PROVINCE OF MANITOBA AND AGENCIES						
OTHER PROVINCES OR PROVINCIAL AGENCIES						
DEBENTURES OF OWN MUNICIPALITY	11-74	93/5/1	9%	125	1,286	1,286
DEBENTURES OF OTHER LOCAL GOVERNMENTS						
OTHER INVESTMENTS						
TOTAL INVESTMENTS						1,286

INVESTMENT HOLDINGS
AS AT DECEMBER 31, 1985

TYPE	NAME OF RESERVE	RESERVED (Statements 2/5)	TRUST (Statement 7)	UNRESERVED (Statements 1/4)	TOTAL
GOVERNMENT OF CANADA					
PROVINCE OF MANITOBA					
OTHER PROVINCES OR AGENCIES					
DEBENTURES OF OWN MUNICIPALITY	Replacement	1,286		Nil Nil Nil	1,286
DEBENTURES OF OTHER LOCAL GOVERNMENTS				Nil Nil	
OTHER INVESTMENTS					
TOTAL INVESTMENTS					1,286

INVESTMENT CHANGES
19 85

TOTAL INVESTMENTS, JANUARY 1		1,393
INVESTMENTS ACQUIRED		
		1,393
INVESTMENTS SOLD INVESTMENTS MATURED	107	107
TOTAL INVESTMENTS, DECEMBER 31		1,286

RURAL Municipality of RITCHOT

ANALYSIS OF DEBENTURE INDEBTEDNESS - General

AS AT DECEMBER 31, 1985

SCHEDULE 7

AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL AMOUNT	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT LEVY PRINCIPAL	CURRENT LEVY INTEREST	OUTSTANDING DECEMBER 31
B/L 7/77	Ste. Agathe arena	1977	75,000	B	Cdn.	20	01/12/96	10%	2,807	6,003	57,218
B/L 20/83	Ste. Agathe arena	1983	23,800	B	Cdn.	19	30/11/02	13 3/4%	352	3,230	23,138
B/L 30/81	Ile des Chênes fire hall	1981	46,600	B	Cdn.	5	01/12/86	16 1/4%	10,593	3,722	12,314
B/L 10/77	Ile des Chênes arena	1977	24,324	B	Cdn.	20	01/11/96	9%	947	1,717	18,133
B/L 11/77	Ile des Chênes arena	1978	190,405	B	Cdn.	17	01/11/94	10%	9,152	14,585	136,700
B/L 17/82	Municipal office building	1982	100,000	B	Cdn.	20	01/12/01	17 1/2%	1,175	17,049	96,250
B/L 37/85	St. Adolphe arena	1985	230,000	B	Cdn.	20	01/12/05	11 7/8%	-	-	230,000

RURAL Municipality of RITCHOT

ANALYSIS OF DEBENTURE INDEBTEDNESS - Utilities

AS AT DECEMBER 31, 1985

SCHEDULE 7

AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL AMOUNT	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT LEVY PRINCIPAL	CURRENT LEVY INTEREST	OUTSTANDING DECEMBER 31
B/L 12/69	Ste. Agathe utilities	1969	20,469	A	Cdn.	20	01/12/88	6 7/8%	1,474	458	5,068
B/L 15/69	Ste. Agathe utilities	1969	21,000	E	Cdn.	20	01/10/88	8%	1,572	567	5,512
B/L 4/71	Ste. Agathe utilities	1970	49,132	E	Cdn.	18	01/10/88	9%	3,975	1,636	14,205
B/L 5/71	Ste. Agathe utilities	1970	33,000	E	Cdn.	18	01/10/88	10%	3,000	1,080	9,000
B/L 14/72	Ste. Agathe utilities	1972	10,444	E	Cdn.	17	01/12/88	9%	866	356	3,094
B/L 21/76	Ste. Agathe utilities	1976	1,264	B	Cdn.	17	01/12/92	11%	73	94	781
B/L 30/76	Ste. Agathe utilities	1975	5,459	B	Cdn.	20	31/10/95	10.95%	218	465	4,033
									11,178	4,656	41,693
B/L 21/69	Ile des Chênes utilities	1969	25,000	E	Cdn.	20	01/12/88	8%	1,872	675	6,562
B/L 18/70	Ile des Chênes utilities	1970	29,264	A	Cdn.	20	01/12/89	6 7/8%	1,969	792	9,353
B/L 6/71	Ile des Chênes utilities	1971	37,815	E	Cdn.	18	01/12/88	9%	3,060	1,259	10,932
B/L 31/76	Ile des Chênes utilities	1976	7,000	B	Cdn.	20	31/10/95	10.95%	279	597	5,171
B/L 4/77	Ile des Chênes utilities	1977	4,299	E	Cdn.	20	31/10/96	9.8%	162	336	3,265
B/L 26/79	Ile des Chênes utilities	1980	27,869	B	Cdn.	20	31/10/99	11 1/4%	720	2,838	24,506
B/L 30/80	Ile des Chênes utilities	1981	65,626	B	Cdn.	20	31/10/00	13 3/4%	1,243	8,523	60,742
B/L 35/81	Ile des Chênes utilities	1982	33,255	B	Cdn.	20	01/12/01	16 3/4%	419	5,414	31,906
B/L 9/82	Ile des Chênes utilities	1982	5,000	B	Cdn.	20	01/12/01	17 3/4%	57	865	4,818
									9,781	21,299	157,255
B/L 25/72	St. Adolphe utilities	1973	49,958	A	Cdn.	20	01/09/92	7 1/2%	2,748	2,205	26,108
B/L 11/74	St. Adolphe utilities	1973	128,282	A	Cdn.	20	23/03/93	6.98%	6,587	5,503	72,250
B/L 11/74	St. Adolphe utilities	1973	2,121	C	Cdn.	20	01/05/93	9%	107	125	1,286
B/L 22/76	St. Adolphe utilities	1976	21,357	B	Cdn.	various	various	various	1,228	1,584	13,199
B/L 35/78	St. Adolphe utilities	1978	16,239	E	Cdn.	20	31/10/98	9.8%	508	1,373	13,504
B/L 7/84	St. Adolphe utilities	1983	14,567	B	Cdn.	20	31/12/03	12.625%	212	1,816	14,167
B/L 7/85	St. Adolphe utilities	1985	117,479	B	Cdn.	20	31/12/04	12 3/4%	1,494	14,979	115,985
									12,884	27,585	256,499
B/L 21/83	Niverville utilities	1984	46,300	B	Cdn.	18	01/12/01	13.875%	781	5,675	44,833
								CURRENT LEVY	34,624	59,215	

TOTAL PRINCIPAL OUTSTANDING, DECEMBER 31 - SCHEDULE 9 | 500,280

NOTE(s): INDICATE WHETHER TOTAL SERIES PURCHASED BY: (A) FEDERAL GOVERNMENT (B) PROVINCIAL GOVERNMENT (C) OWN MUNICIPALITY (D) OTHER MUNICIPALITY (E) PUBLIC

ANALYSIS OF DEFERRED LIABILITIES
AS AT DECEMBER 31, 1985

SCHEDULE 8

AUTHORITY	PURPOSE	MATURITY DATE	INT. RATE	CURRENT LEVY	OUTSTANDING DECEMBER 31
			CURRENT LEVY		
			TOTAL DEFERRED LIABILITIES, DECEMBER 31 - SCHEDULE 10		NIL

DEBENTURE CHANGES
FOR THE YEAR ENDED DECEMBER 31, 1985

SCHEDULE 9

	GENERAL	UTILITY	TOTAL
OUTSTANDING, JANUARY 1	368,779	417,425	786,204
ISSUED	230,000	117,479	347,479
LEVIED	25,026	34,624	59,650
OUTSTANDING, DECEMBER 31 - Statement 3	573,753		
- Statement 6		500,280	
- Schedule 7			1,074,033

DEFERRED LIABILITY CHANGES
FOR THE YEAR ENDED DECEMBER 31, 1985

SCHEDULE 10

	GENERAL	UTILITY	TOTAL
OUTSTANDING JANUARY 1			
ADDED			
RETIRED			
ADJUSTMENTS			
OUTSTANDING, DECEMBER 31 - Statement 3			
- Statement 6			
- Schedule 8			NIL

DEBENTURES PENDING
AS AT DECEMBER 31, 1985

SCHEDULE 11

AUTHORITY	PURPOSE	SOURCE OF FUNDS	AUTHORIZED	EXPENDED
		TOTAL		NIL

COMPOSED OF -	
Bank Loans	
Accounts Payable	
Due To Other Funds	
Other	
TOTAL	NIL

STATISTICAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 19 85

POPULATION (LATEST CENSUS OF CANADA)	4,262
ASSESSMENTS	
Exempt	3,197,410
Equalized	12,460,310
TAXABLE ASSESSMENT	
Land	6,651,570
Buildings	8,933,940
Total Real Property	15,585,510
Personal Property	77,870
Total Taxable Property	15,663,380
Business	327,870
BUDGET RECONCILIATION - GENERAL FUND	
Revenue - Surplus(Deficit)	65,866
Expended - Under(Over)	(93,241)
Estimated Surplus(Deficit)	(10,000)
Operating Surplus(Deficit)	(37,375)
Operating Surplus(Deficit)-Prior Year	(20,843)
Gain or(Loss)	(16,532)

CASH POSITION	GENERAL FUND	COMBINED FUNDS
Cash Surplus (Deficit) - Current Year	(37,138)	(229,232)
Cash Surplus (Deficit) - Prior Year	52,039	34,639
Gain Or (Loss)	(89,177)	(263,871)

DEFERRED SURPLUS LEVIES

GENERAL FUND OPERATING DEFICITS

Year	Authority Date	Authority Term	Authority Amount	Actual Amount	Recoveries	Outstanding December 31
1982	June 6/83	3 years	75,923	27,212	27,212	-
1983	March 16/84	3 years	41,798	35,806	4,862	30,944
1984	March 15/85	1 year	20,843	20,843	20,843	-
1985	Feb. 24/86	2 years	37,376	37,376	-	37,376

UTILITY FUND OPERATING DEFICITS

Year	Authority Board Order	Authority Term	Authority Amount	Actual Amount	Recoveries	Outstanding December 31

BY-LAW OBLIGATIONS

Year	Purpose	By-Law Number	Term	Amount	Recoveries	Outstanding December 31

TAX COLLECTIONS

TAXES ON ROLL - Current - Collected	1,567,378	
- M.P.T.C. Cash Advance	351,067	1,918,445
- Arrears		182,182
- Total		2,100,627
TAX SALE CERTIFICATES		10,022
LAND SALES		749
TOTAL COLLECTIONS		2,111,398

NOTES TO FINANCIAL STATEMENTS

December 31, 1985

Note "1" Significant Accounting Policies

(a) It is the policy of municipal corporations in Manitoba to charge fixed asset purchases to operations, or against specific reserve funds, in the year of acquisition and to record the purchases as assets of either the general capital fund or utility capital fund with an offsetting credit to capital surplus. Fixed assets are recorded at cost and no provision is made for depreciation.

(b) Reserve fund investments are recorded at cost.

(c) Debt retirement costs including principal and interest are charged against current revenues in the periods in which they are paid. Interest charges are not accrued for the periods from the dates of the latest interest payments to the end of the fiscal year.

(d) Reserve funds are established by by-law for the purpose of accumulating funds for specific purposes. Appropriations to reserve funds are charged to expense in the revenue fund.

(e) Inventories are generally not recorded as an asset of the municipality and therefore miscellaneous parts and supplies are charged to operations in the year of purchase.

Note "2"

In accordance with Section 602 of the Municipal Act, a supplementary report on the examination of the affairs of the municipality has been forwarded to Council.

Note "3" General Fund Operating Deficits

The 1985 operating deficit of $37,376 was approved by the Municipal Affairs Department on February 24, 1986 and is to be recovered as follows:

Levy in 1986	$18,688
Levy in 1987	18,688
	$37,376

There remains a balance of $30,944 of the 1983 deficit to be recovered as follows:

Levy in 1986	$30,944

Note "4" Ste. Agathe Utilities Operating Deficit

The 1985 operating deficit of the Ste. Agathe Utilities of $5,405 was approved by the Public Utilities Board on February 20, 1986 by order no. 21-86 and is to be recovered as follows:

Levy in 1986	$ 5,405

Note "5" Accumulated Sick Leave

The employees have accumulated sick leave days having an estimated value of $28,340. No amount is recorded in the municipal books for this contingent liability. Individual employees are limited to a maximum of 60 sick days.